ANSWER KEY

I. READING COMPREHENSION: *(10 marks)*

A) Event Sequencing. *(02 marks)*

0. 1st event: China's surplus and its accumulation of safe American bonds ✪ **1.** 2nd event: ☞ Existence of a global financial crisis ✪ **2.** 3rd event: ☞ Invention of lucrative substitutes by America's financial industry ✪ **3.** 4th event: ☞ America's failure to export its way out of trouble ✪ **4.** 5th event: ☞ Blaming China's surplus for America's failure

B) Multiple Choice Statement Completion. *(02 marks)*

5. The controversy over China's *surplus* has diminished. *(GDP)*

6. In 2007, China's surplus reached its *highest* percentage (10%). *(lowest)*

7. China's trade balance has always been *positive*. *(negative)*

8. In 2023, China's services deficit was *irrefutably* the biggest in the world. *(probably /)*

C) Information Transfer. *(04 marks)*

Year or Ratio	Corresponding Fact or Piece of Data
9. (2014-5=) 2009	The year China earned a surplus from cross border travel
10. 2.5%	Ratio of decrease in the number of people who visited China in 2013
11. 18 %	Ratio of increase in the number of Chinese visiting other countries
12. 0.4 %	Projection of decrease in China's surplus ratio

D) Referencing. *(02 marks)*

13. their (Line 3): ☞ American policymakers ✪ **14. they** (Line 6): ☞ Some commentators ✪ **15. this imbalance** (Line 11): ☞ China's exports exceeding its imports ✪ **16. This** (Line 19): ☞ China's surplus drop to 0.4 % of GDP by 2015

II. LINGUISTIC and COMMUNICATIVE COMPETENCE: *(06 marks)*

E) Word Building. *(02 marks)*

17. supplies   **18.** buys   **19.** economies   **20.** consume

F) Information Transfer. *(02 marks)*

21. services   **22.** 2020   **23.** agriculture   **24.** Agriculture

G) Word Set Unscrambling. *(02 marks)*

25. Kuwait has been recording trade surpluses since 1993 due to shipments of oil. *(or similar)*

26. Trade balance is the value of exported goods minus the value of imported goods. *(or similar)*

III. WRITING *(04 marks)*

Please, grade this section according to the following scheme:

Relevance of ideas	⇨	02 marks
Coherence	⇨	01 mark
Language Use	⇨	01 mark
Originality and Creativity	⇨	01 mark